

2023

## LIMITS TO KNOW

Many benefit plan limits have changed for the new calendar year.  
Here are some limits to review for 2023:

### 401(k) LIMITS

- Pre-tax contributions: \$22,500 (up \$2,000 from 2022)
- Catch-up contributions: \$7,500 (up \$1,000 from 2022)

### HEALTH SAVINGS ACCOUNT (HSA) LIMITS

- Pre-tax contributions:
  - Single coverage: \$3,850 (up \$200 from 2022)
  - Family coverage: \$7,750 (up \$450 from 2022)
- Catch-up contributions: \$1,000 (no change from 2022)

### HIGH DEDUCTIBLE HEALTH PLAN (HDHP) LIMITS

- HDHP minimum deductibles:
  - Single coverage: \$1,500 (up \$100 from 2022)
  - Family coverage: \$3,000 (up \$200 from 2022)
- HDHP maximum out-of-pocket costs:
  - Single coverage: \$7,500 (up \$450 from 2022)
  - Family coverage: \$15,000 (up \$900 from 2022)

### FLEXIBLE SPENDING ACCOUNT (FSA) LIMITS

- Contributions: \$3,050 (up \$200 from 2022)

For more information on any of these limits, please reach out to:  
The Olson Group